



May 5, 2021

Budget Proposal and Summary

The proposed 2021-2022 Budget has a total projected income of \$125,650. This total is a decrease of more than \$2,000 from last year's budgeted income of \$127,750. This decrease is due largely to a projected decrease in revenue from real estate tax, based on the most current tax assessment by Jackson County.

INCOME: \$125,650

We estimate that we will receive \$68,800 in ad valorem taxes based on a millage rate of .15 cents per \$100, with an estimated property valuation of \$45,866,666 for properties within the town limits of Webster, but not including areas zoned for government, nor any church or cemetery properties. We expect to see an increase in revenue from the following taxes: vehicle taxes are expected to be \$3,500 (nearly double of last year's budgeted amount of \$1,900); franchise taxes are projected to be \$29,000 (an increase of \$3,000); and sales and use taxes are expected to bring in \$12,750 (an increase from last year's budgeted amount of \$9,670). One line item expected to decrease is the interest from the town's money market account as a result of less favorable interest rates.

EXPENSES: \$125,650

Government: \$75,643

Government expenses are Webster's largest expenditure totaling \$75,643, which is down from last year's total of \$77,000. Legal fees, payroll tax obligations, and professional fees and services are all expected to increase as the town invests in updates to its ordinances and the creation of a Land Use Plan. Council stipends will remain unchanged except for an annual increase of \$1,200 for the Mayor Pro Tempore/Planning Board Liaison due to an increase in hours worked. Decreases are noted in Miscellaneous Expenses, which are down \$7,457 from last year's budgeted amount of \$22,500. Election expenses are budgeted at \$1,500, as this year will see elections for several council members' seats.

Residential Services: \$41,057

Residential services are projected to be \$41,057, which is a decrease of \$1,443 from last year. One notable decrease of \$2,000 is seen in expenses for law enforcement, as our allotment has typically exceeded officer availability. Rescue, fire, landscaping, and street light expenses remain similar to last year's budget, with the only increase being an additional \$250-donation to the historic Webster cemetery in anticipation of increasing maintenance and upkeep fees.

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Town Hall: \$8,950

Town Hall expenses are expected to be \$8,950, slightly elevated from last year's budget of \$8,250. Increases are expected for office supplies (which doubled this year to \$500), apartment utilities (up \$500 to \$1,500), and other utilities (also up \$500 to \$3,000). Many of these increases are the result of our increased need for secure technology to update digital document storage. Office expenses show a decrease for this fiscal year (down \$1000), partly due to the creation of separate line item for Pest Control (budgeted at \$450).

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Leigh Anne Young
Vice-Mayor